

**PRESS RELEASE**

**CANARA BANK MD&CEO SHRI K. SATYANARAYANA RAJU  
INAUGURATES REGIONAL OFFICE, MSME SULABH AND RETAIL  
ASSESTS HUB IN BHIMAVARAM, ANDHRA PRADESH**

**Bhimavarm, 17<sup>th</sup> August 2024:** Canara Bank's MD & CEO Shri K.Satyanaryana Raju has inaugurated New Premises of Regional Office, MSME Sulabh, Retail Assets Hub and JP Road Branch in Chinamiram, Bhimavaram, Andhra Pradesh on 17.08.2024.

The MD & CEO interacted with the media, highlighting the Bank's growth post-amalgamation, with business increasing from Rs. 16 lakh crore to the current Rs. 23 lakh crore. He noted the maximization of profits and the Bank's market capitalization crossing Rs. 1 lakh crore. The Bank declared a dividend of Rs. 3.22 per share following a stock split that reduced the face value from Rs. 10 to Rs. 2. The Bank also achieved double-digit deposit growth in the last financial year.

MD & CEO had an interaction with the distinguished Customers and informed about various products and developments in the bank which are beneficial for all the customers.

**About Canara Bank**

Canara Bank, a leading public sector bank, has been serving the nation for over a century. With a vast network of branches and a strong customer base, the bank offers a wide range of financial products and services. Committed to inclusive growth, Canara Bank plays a crucial role in the economic development of the country

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